

## ACC 2303- Principles of Financial Accounting

### Basic Information:

<b>Instructor Name</b>	TBA
<b>E- Mail</b>	
<b>Home Institution</b>	
<b>Office</b>	TBA
<b>Office Hours</b>	TBA, and by appointment

### Course Description:

This course introduces theories and practice of financial accounting to undergraduate students. It provides an overview of external financial reporting process and covers how to prepare, interpret, and analyze a firm's major financial statements.

### Required Course Materials:

<b>Textbook</b>	<b>Edition</b>	<b>Author</b>	<b>Publisher</b>	<b>ISBN-10</b>
Accounting: Tools for Business Decision Making	5th	Kimmel, Weygandt & Kieso	Wiley	1-118-12816-9
Link to e-book purchase address: <a href="http://instructors.coursesmart.com/9781118128169">http://instructors.coursesmart.com/9781118128169</a>				

### Course Hours:

The course has 17 class sessions , a 5-hour field trip and four 80-minute after-class discussion. Each class session is 160 minutes in length. The course normally meets from Monday to Friday. This course has a total of 66 contact hours including a final exam. Final exams are scheduled on July 27, 2019.

### Prerequisite:

None

### Tentative Course Schedule:

<b>Week</b>	<b>Session</b>	<b>Day</b>	<b>Topic (s)</b>	<b>Chapter(s)</b>	<b>Homework</b>
Week 1	July 4	Th	School Orientation		
	July 5	F	Introduction To Financial Statements A Further Look At Financial Statements	Ch. 1&2	E1-1, 4, 7, 10, 12 E2-1, 4, 6, 8
	July 5 18:40-20:00	F	After-class Discussion		
	July 6	Sat	The Accounting Information System	Ch. 3	E3-1, 2, 3, 4, 5
Week 2	July 8	M	Accrual Accounting Concepts Exam 1 Review	Ch. 4	E4-1, 3, 4, 5
	July 9	T	<b>Exam 1--Chapters 1, 2, 3, and 4</b>		
	July 10	W	Merchandising Operations and The Multiple-Step Income Statement	Ch. 5	E5-2, 5, 6, 7
	July 11	Th	Reporting and Analyzing Inventory	Ch. 6	E6-1, 2, 4, 6, 7

	July 11 18:40-20:00	Th	After-class Discussion		
	July 12	F	Internal Control and Cash	Ch. 7	E7-3, 8, 12, 13
Week 3	July 15	M	Reporting and Analyzing Receivables Exam 2 Review	Ch. 8	E8-7, 8, 13
	July 16	T	<b>Exam 2--Chapters 5, 6, 7, and 8</b>		
	July 17	W	Reporting and Analyzing Long-Lived Assets	Ch. 9	E9-2, 3, 4, 5, 6
	July 18	Th	Reporting and Analyzing Liabilities	Ch. 10	E10-10, 11, 12, 15
	July 18 18:40-20:00	Th	After-class Discussion		
	July 19	F	<b>Field Trip (5 hours)</b> Company Visit of Industrial Bank Co.,LTD  Industrial Bank is one of the first batch of joint-stock commercial banks in China and represents a time of change. Industrial Bank will arrange their HR manager and Business manager to introduce key elements of their bank operations.		
Week 4	July 22	M	Reporting and Analyzing Stockholders' Equity	Ch. 11	E11-2, 3, 4, 5
	July 23	T	Statement of Cash Flows	Ch. 12	E12-1, 3, 4, 7
	July 24	W	Financial Analysis: The Big Picture	Ch. 13	E13-1, 3, 4, 7
	July 25	Th	Review all the chapters		Exam Preparation
	July 25 18:40-20:00	Th	After-class Discussion		
	July 26	F	Reading Day		
	July 27	Sat	Final Exam		

**Evaluation:** Students will be evaluated by 3 exams, homework, and Participation.

**Grading Policies:**

<b>Part</b>	<b>Percentage</b>	<b>Points</b>
<b>Homework (5 *20 points each week)</b>	20%	100
<b>Exams (3 x 100 points each)</b>	60%	300
<b>Attendance/ Participation</b>	20%	100
<b>Course Total</b>	<b>100%</b>	<b>500 Points</b>

**Grade Distribution:**

<b>Percentage</b>	<b>Letter Grade</b>	<b>Grade Points</b>
100-90	A	4.0
80-89	B	3.0
70-79	C	2.0
60-69	D	1.0
59 or below	F	0.0

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## **Exam Policy**

The three exams are close-book exams and notes are not allowed.

## **Academic Integrity**

School expects honesty from students in presenting all of their academic work. Students are responsible for knowing and observing accepted principles of scholarly research and writing in all academic work.

Academic dishonesty or cheating includes acts of plagiarism, forgery, fabrication or misrepresentation, such as the following:

- claiming the work or thoughts of others as your own
- copying the writing of others into your written work without appropriate attribution
- writing papers for other students or allowing them to submit your work as their own
- buying papers and turning them in as your own
- having someone else write or create all or part of the content of your assignments
- submitting the same paper for more than one study or class without explicit permission from the faculty members

## **General Principles**

This program is committed to principles of trust, accountability, clear expectations and consequences. It is also committed to redemptive efforts, which are meaningful only in light of these principles. Students will be granted due process and the opportunity for an appeal.

Academic dishonesty offenses generally are subject to incremental disciplinary actions. Some first offenses, however, receive severe penalties, including dismissal from the program.

## **General Disciplinary**

The following is a non-comprehensive list of possible actions apart from dismissal from the program: warning from a professor, program director; a lower or failing grade on an assignment, test or course; suspension or dismissal from the course; suspension or dismissal from the program.

## **Disciplinary Actions for Specific Offenses**

Some academic dishonesty offenses call for specific disciplinary actions. The following have been identified:

Falsification of documents: Students who falsify or present falsified documents may be dismissed. Prospective students who are discovered to have presented falsified admission documents prior to admission shall be denied admission to the program. Should it be discovered after admission that a student had presented falsified documents for admission, such admission may be annulled and the record of academic achievement removed from the academic record, with appropriate notations. Such annulments or denials may be reviewed after one year.

Dishonesty in course requirements: Course work (a quiz, assignment, report, mid-term examination, research paper, etc.) in which a student has been dishonest generally will receive zero points towards the grade in fulfillment of a course requirement, and/or the student may receive a failing grade for the course. The professor of the course determines the appropriate consequence.

Final assignment: When a student cheats in a major or final assignment such as a comprehensive examination or presents plagiarized material in a major or final assignment, that student shall receive an F in that particular subject. Student cheats on more than two exams shall be dismissed from this program.